



FOR IMMEDIATE RELEASE

**Echelon Wealth Partners Inc. Announces Completion of Equity Financing with Miles Nadal and Peerage Capital**

**TORONTO, August 9, 2016** – Echelon Wealth Partners Inc. (“Echelon”) announces it has completed an initial \$27 million financing with Miles Nadal and Peerage Capital Canada Limited (“Peerage Capital”). Echelon’s current shareholders also include the company’s senior management and employees.

Echelon Wealth Partners is an independent wealth management and capital markets firm with a client-centred approach and partnership culture. The company has approximately 80 investment advisors and portfolio managers with more than \$4 billion of assets under administration and management.

“We are delighted to have Peerage Capital and Miles Nadal as financial partners. They have a demonstrated track record of identifying long-term opportunities and partnering with entrepreneurial management teams to build businesses with cultures that attract and retain top calibre talent,” said David Cusson, Echelon’s Chief Executive Officer. “Wealth management and capital markets are human capital businesses. Success depends entirely upon having high quality people, which we have at Echelon. This fits perfectly with Peerage’s philosophy of harnessing the power of human capital.”

“At Peerage Capital, we have a unique talent to partner with unique talent,” says Miles Nadal, founder of Peerage Capital. “We are privileged to be an equity partner and capital provider to Echelon Wealth Partners and to help reinvent the wealth management industry and create the leading independent investment management firm in Canada.

“Echelon is built upon the vision of combining client-focused professionals and unbiased investment advice with nimble, independent thinking,” said Rob Furse, President of Echelon. “With this long-term financial backing and support, we have a solid foundation for continued growth.”

In April 2016, Echelon acquired certain assets from Dundee Goodman Private Wealth, a division of Dundee Securities Ltd. Echelon also acquired Dundee Goodman’s separately managed account program, as well as some of its fixed income, foreign exchange and insurance businesses.

Echelon has continued to build momentum, adding investment advisors and capital markets professionals attracted by the firm’s strong entrepreneurial spirit and commitment to independence. “We believe the time is right in the industry to offer clients an attractive alternative for managing their money,” said Mr. Cusson. “We offer independent investment advice that truly puts the client’s needs first.”



WEALTH PARTNERS

### **About Echelon Wealth Partners**

Echelon Wealth Partners Inc. is an independent wealth management and capital markets firm known for its client-centred approach and entrepreneurial spirit. The company has approximately 80 investment advisors and portfolio managers with more than \$4 billion in assets under administration and management. Echelon offers a wide range of services for individuals, households, institutions and corporate clients from its offices in Toronto, Oakville, Ottawa, Montreal, Calgary, Vancouver, Victoria and Tokyo. Echelon Wealth Partners is a member firm of the Investment Industry Regulatory Organization of Canada (IIROC) and a member of the Canadian Investor Protection Fund (CIPF).

[www.echelonpartners.com](http://www.echelonpartners.com)

### **About Peerage Capital**

Peerage Capital Canada Limited was founded by Miles Nadal, an international entrepreneur and philanthropist. Peerage Capital specializes in partnering with business service organizations for the long term. Peerage Capital seeks out outstanding management teams that leverage “The Power of Human Capital.” For more than 35 years, Peerage Capital has provided entrepreneurial business owners with four key benefits: liquidity, continuity of management, autonomy, and strategic resources. Peerage Capital currently owns businesses in two business service platforms, real estate and financial services.

[www.peeragecapital.com](http://www.peeragecapital.com)

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